

**RESOLUTION NO. 04-20**

**A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS FOR BUDGET YEAR JULY 1, 2020 THROUGH JUNE 30, 2021**

WHEREAS, the City Council of the City of Laurens have considered the proposed FY 20-21 city minimum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media account;

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 3, 2020;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Laurens that the maximum property tax dollars for the affected tax levies for FY 20-21 shall not exceed the following total:

Total maximum levy for affected property tax levies of \$526,816.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2020-2021 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY2019-2020.

The maximum property tax dollars requested in the total maximum levy for affected property tax levies for FY 2020-2021 represents an increase of 8.78% from the maximum property tax dollars requested for FY2019-2020.

**PASSED AND APPROVED** on the 3<sup>rd</sup> day of February, 2020.

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Rod Johnson, Mayor

ATTEST:

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Hilary Reed, City Administrator/Clerk