

RESOLUTION 35-16

A RESOLUTION APPROVING THE APPLICATION FOR TAX ABATEENT UNDER THE  
LAURENS RESIDENTIAL URBAN REVITALIZATION PLAN

WHEREAS, the City of Laurens approved the Residential Urban Revitalization Plan in October, 2013;

WHEREAS, the City wishes to use this plan to encourage new home construction and current home improvements;

NOW THEREFORE BE IT RESOLVED, that the City of Laurens approves the Application for Tax Abatement Under the Laurens Residential Urban Revitalization Plan for the property located at 130 N 2nd Street in Laurens, IA.

Ayes: *Swanson, Newgard, Enockson, Potter*

Nays:

Absent:

THERE UPON, Mayor Johnson declared the resolution duly passed and adopted.



\_\_\_\_\_  
Rod Johnson, Mayor

ATTEST:



\_\_\_\_\_  
Barbara Smith, City Clerk

Resolution 35-16  
APPLICATION FOR TAX ABATEMENT UNDER THE  
LAURENS RESIDENTIAL URBAN REVITALIZATION PLAN  
FOR LAURENS, IOWA

Home valued  
at \$30,657

\_\_\_\_ Prior Approval for Intended Improvements

\_\_\_\_ Approval of Improvements Completed

FOR PROPERTY TAX EXEMPTION FOR IMPROVEMENTS UNDER THE PROVISIONS OF THE LAURENS RESIDENTIAL URBAN REVITALIZATION PLAN ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAURENS, IOWA

The Laurens Residential Urban Revitalization Plan allows property tax exemptions as follows:

(1) All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. Improvements must increase the assessed value by a minimum of 10% and be in an amount not less than \$10,000. The exemption is for a period of five (5) years.

(2) All qualified real estate assessed as multiresidential or commercial, if such property or project consists of 3 or more separate living quarters with at least 75% of the space used for residential purposes, is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. Improvements must increase the assessed value by a minimum of 10% and be in an amount not less than \$10,000. The exemption is for a period of five (5) years.

In order to be eligible, the property must be located in the Laurens Urban Revitalization Area. The Area includes all property within the City limits as of 7/1/2013.

All projects must be completed so that the first full assessment is no later than January 1, 2024.

\*This application must be filed with the City by February 1 of the assessment year for which the exemption is first claimed, but not later than 2 years after the February 1<sup>st</sup> following the year that the improvements are first assessed for taxation.

Address of Property: 130 N 2nd St.

Legal Description: Lot 8 BLK1, Lot 9 BLK1, Lot 10 BLK1

Title Holder or Contract Buyer: Vickey Leuer

Address of Owner (if different than above): \_\_\_\_\_

Phone Number (to be reached during the day): 712-358-1342

Email Address: leuerv@hotmail.com

Is there a Tenant on the Property that will be displaced by the Improvements who has occupied the same dwelling unit continuously for 1 year prior to \_\_\_\_\_? Yes \_\_\_ No X

Existing Property Use: X Residential \_\_\_ Commercial \_\_\_ Multiresidential \_\_\_ Industrial \_\_\_ Vacant

Proposed Property Use: \_\_\_\_\_

Nature of Improvements: \_\_\_ New Construction \_\_\_ Addition X General Improvements

Specify: New windows & siding

Permit Number(s) from the City of Laurens

Date Permit(s) Issued: \_\_\_\_\_

Permit(s) Valuation: \_\_\_\_\_ [Attach approved Building Permit to this application]

Estimated or Actual Date of Completion: Sept 30, 2016

Estimated or Actual Cost of Improvements: \$27,570

Signature: Vickey Leuer

Name (Printed) Vickey Leuer

Title: \_\_\_\_\_

Company: J&M Exterior Solutions

Date: 9/7/16

**FOR CITY USE**

<b>CITY COUNCIL</b>	<b>Application Approved/Disapproved</b>
	<b>Reason (if disapproved)</b> _____
	<b>Date</b> _____ <b>Resolution No.</b> _____
	<b>Attested by the City Clerk</b> _____
<b>ASSESSOR</b>	<b>Present Assessed Value of Structure</b> _____
	<b>Assessed Value with Improvements</b> _____
	<b>Eligible or not eligible for Tax Abatement</b> _____
	<b>Assessor</b> _____ <b>Date</b> _____

\* Example: To receive a full exemption on Improvements that were first fully assessed on 1-1-2014, the property owner must file the application with the City no later than 2-1-2016.

This Application is a summary of some of the Plan terms; for complete information, read a copy of the LAURENS RESIDENTIAL URBAN REVITALIZATION PLAN, available at City Hall.

**ATTACHMENTS: ATTACH YOUR APPROVED BUILDING PERMIT TO THIS APPLICATION**

**This Application is to be forwarded by the City to the County Assessor by March 1.**