

City Street Financial Report

8/5/2016 9:24 AM
Fiscal Year
2016
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City Name
LAURENS

Cover Sheet

Now therefore let it be resolved that the city council LAURENS, Iowa
 (City Name)

On 08/15/2016 did hereby approve and adopt the annual
 (month/day/year)

City Street Financial Report from July 1, 2015 to June 30, 2016
 (Year) (Year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Barbara Smith	laurencitymgr@gmail.com	272 N. Third Street	Laurens	50554-0000
Hours	Phone	Extension	Phone(Alternative)	
8:00-4:30	712-841-4526		515-574-9944	

Preparer Information

Name	E-mail Address	Phone	Extension
Barbara Smith	laurencitymgr@gmail.com	712-841-4526	

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Rod Johnson	rod@horsetech.com	272 N Third Street	Laurens	50554-0000
Phone	Extension			
712-841-2684				

Resolution Number 32-15

Rod Johnson
Signature Mayor

Barbara Smith
Signature City Clerk

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Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
 Road use Other Steet Street Debt Totals
 Tax Fund Monies

Round Figures to Nearest Dollars

Column 1 Column 2 Column 3 Column 4
 Road use Other Steet Street Debt Totals
 Tax Fund Monies

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
1. July 1 Balance	\$58,670	\$0	\$21,211	\$79,881
2. Adjustments (Note on Explanation Sheet)	\$0	\$0	\$0	\$0
3. Adjusted Balance	\$58,670	\$0	\$21,211	\$79,881
B. REVENUES				
1. Road Use Tax	\$155,463			\$155,463
2. Property Taxes		\$39,693	\$162,217	\$201,910
3. Special Assessments		\$0	\$0	\$0
4. Miscellaneous		\$4,043	\$76,000	\$80,043
5. Proceeds from Bonds, Notes, and Loans		\$0	\$924,960	\$924,960
6. Interest Earned		\$0	\$0	\$0
7. Total Revenues (Lines B1 thru B6)	\$155,463	\$43,736	\$1,163,177	\$1,362,376
C. Total Funds Available (Line A3 + Line B7)	\$214,133	\$43,736	\$1,184,388	\$1,442,257

EXPENSES				
D. Maintenance				
1. RoadWay Maintenance	\$36,287	\$2,640	\$0	\$38,927
2. Snow and Ice Removal	\$10,245	\$0	\$0	\$10,245
E. Construction, Reconstruction and Improvements				
1. Engineering	\$0	\$0	\$28,182	\$28,182
2. Right of Way Purchased	\$0	\$0	\$0	\$0
3. Street/Bridge Construction	\$25,112	\$0	\$514,862	\$539,974
4. Traffic Services	\$0	\$0	\$0	\$0
F. Administration				
	\$45,690	\$0	\$0	\$45,690
G. Equipment				
	\$31,362	\$0	\$0	\$31,362
H. Miscellaneous				
		\$41,096	\$0	\$41,096
J. street Debt				
1. Bonds, Notes and Loans -Principal Paid	\$0	\$0	\$175,000	\$175,000
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$31,531	\$31,531
TOTALS				
K. Total Expenses (Lines D thru J)	\$148,696	\$43,736	\$749,575	\$942,007
L. Ending Balance (Line C-K)	\$65,437	\$0	\$434,813	\$500,250
M. Total Funds Accounted For (K + L = C)	\$214,133	\$43,736	\$1,184,388	\$1,442,257

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
170---Reimbursements (misc.)	\$4,043.00	\$0.00
174---Sales Tax / Local Option	\$0.00	\$20,000.00
195---Tax Increment Financing (TIF)	\$0.00	\$56,000.00
Line B4 Totals	\$4,043.00	\$76,000.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
220---Insurance	\$30,069.00	\$0.00
210---Buildings	\$2,521.00	\$0.00
240---Administrative Costs (Printing, Legal Fees, etc.)	\$8,506.00	\$0.00
Line H Totals	\$41,096.00	\$0.00

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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	102	08/01/2008	\$415,000	100	2018	\$155,000	\$50,000	\$6,670	\$50,000	\$6,670	\$105,000
<input type="checkbox"/>	General Obligation	Street Improvements	103	11/20/2012	\$1,080,000	100	2025	\$890,000	\$75,000	\$13,780	\$75,000	\$13,780	\$815,000
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	104	08/03/2015	\$624,960	100	2025	\$624,960	\$0	\$9,581	\$0	\$9,581	\$624,960
<input checked="" type="checkbox"/>	Short Term Notes	Street Improvements	105	09/21/2015	\$300,000	100	2021	\$300,000	\$50,000	\$1,500	\$50,000	\$1,500	\$250,000
New Bond Totals					\$924,960	\$924,960	Totals	\$1,969,960	\$175,000	\$31,531	\$175,000	\$31,531	\$1,794,960

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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

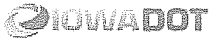
Check here if there are no entities for this year

Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
West Main & Bissell	\$1,000,000	RDWY	Yes	New infrastructure and concrete on West Main and storm sewer work and overlay on Bissell St.

Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
West Main & Bissell	Vaugh DeLoss Contracting	\$1,099,522		\$0	\$0	\$0	\$0	\$1,099,522



Form 517007 {5-2016}
Office of Local Systems
Ames, IA 50010

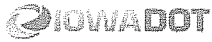
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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2010	John Deere 924 Loader	\$98,212	\$0		\$0		No	NOCH
	1997	Caterpillar Road Grader	\$89,500	\$0		\$0		No	NOCH
	1991	Chevrolet Pick-up	\$15,042	\$0		\$0		No	NOCH
	1994	International Dump Truck w/Heil Box	\$31,711	\$0		\$0		No	NOCH
	1994	Ford Johnson Street Sweeper	\$103,275	\$0		\$0		No	TRAD
	1999	International Dump Truck w/Heil Box	\$57,000	\$0		\$0		No	NOCH
	2002	Caterpillar 420D Backhoe w/attachments	\$63,000	\$0		\$0		No	NOCH
	2014	John Deere Utility Tractor	\$0	\$2,357	/Year	\$0		No	NOCH
	2016	Johnston VT651 Street Sweeper	\$0	\$3,391	/Month	\$0		No	NEW


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Explanation Sheet

Comments

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Monthly Payment Sheet

Month	Road Use tax Payments
July	\$12,935.23
August	\$17,425.19
September	\$15,455.65
October	\$11,822.25
November	\$13,447.91
December	\$13,574.09
January	\$11,313.50
February	\$13,002.73
March	\$13,339.31
April	\$9,251.52
May	\$9,957.01
June	\$13,938.32
Totals	\$155,462.71