

RESOLUTION 29-16

A RESOLUTION AUTHORIZING THE CITY CLERK TO TRANSFER FUNDS

WHEREAS, City of Laurens deems it necessary to transfer money from one fund to another, annually;

WHEREAS, the City of Laurens wishes to move these funds prior to the end of fiscal year 2016;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Laurens, IA that the following transfers shall be made prior to closing the books on fiscal year 2016:

TIF to CDBG Housing Project	\$ 15,000.00
TIF to West Main & Bissell	\$ 29,000.00
TIF to Debt Service	\$ 56,000.00
Local Option Sales Tax to General Fund	\$ 80,000.00
Local Option Sales Tax to West Main & Bissell	\$ 20,000.00
Police Department to Police Department Reserves	\$ 10,000.00
Police Department to Police Academy Reserves	\$ 8,270.00
Water Fund to General Fund	\$ 30,000.00
Water Fund to Water Sinking Fund (FY15 debt pmts * 1.1%)	\$111,067.00
Water Fund to Employee Benefits Fund	\$ 10,009.00
Sewer Fund to General Fund	\$ 40,000.00
Sewer Fund to Debt Service	\$ 53,132.00
Sewer Fund to Sewer Reserves	\$ 8,000.00
Sewer Fund to Employee Benefits Fund	\$ 10,009.00
Garbage Fund to General Fund	\$ 10,000.00
Garbage Fund to Employee Benefits Fund	\$ 10,009.00
Emergency Fund to General Fund	\$ 7,047.00
Fire to Fire Department Reserves	\$ 18,000.00
Streets to Street Reserves	\$ 25,000.00
Road Use Tax to Debt Service (Street Sweeper)	\$ 13,600.00
Library to Library Reserves	\$ 4,000.00
TOTAL	\$568,143.00

AYES: _____

NAYS: _____

OTHER: _____

PASSED and APPROVED this 18th day of July, 2016.

Rod Johnson, Mayor

ATTEST:

Barbara Smith, City Clerk