

RESOLUTION 28-16

RESOLUTION DISPOSING OF CERTAIN REAL ESTATE TO LARRY D. WHITE AND LOIS M. WHITE AND DIRECTING THE EXECUTION OF A WARRANTY DEED AND THE EXECUTION OF ANY OTHER DOCUMENTS NECESSARY FOR COMPLETION OF THE CONVEYANCE OF THIS PROPERTY, AND THE PAYMENT OF OTHER COSTS INCIDENTAL TO THIS SALE

WHEREAS, the City of Laurens wishes to dispose of the property listed below under Iowa Code Chapter 15, Economic Development Authority:

Lot One (1) in Block Twelve (12) in Sub-Division of Outlot Four (4) in the Town of Laurens, Iowa, Pocahontas County, Iowa

A public purpose under Iowa Code Chapter 15 entitled, 'Economic Development Authority' will reasonably be accomplished by sale of the above described property to Larry D. White and Lois M. White.

WHEREAS, by Resolution 13-16 entitled, " RESOLUTION SETTING DATE OF A PUBLIC HEARING FOR SALE OF PROPERTY", the City Council of the City of Laurens, Iowa fixed the 18th day of July, 2016 at 5:00 PM as the time when and the Council Chambers in the City Hall in the City of Laurens, Iowa as the place for final action to be taken on the proposals to sell and dispose of said real estate to Larry D. White and Lois M. White, and

WHEREAS, heretofore in a manner provided by law, Notice of Proposal to dispose of Real Estate and Public Hearing regarding said real estate was published in *The Laurens Sun*, a newspaper published in the City of Pocahontas, Iowa and having a general circulation in the City of Laurens, and

WHEREAS, said real estate should be sold and conveyed to Larry D. White and Lois M. White for the sum of Five Hundred dollars (\$500) for said real estate, all in accordance with said proposals for the purchase of the same on file with the City Clerk of the City of Laurens, Iowa.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurens, Iowa, as follows:

SECTION 1: The disposal of the aforesaid tract of real estate is in the best interests of the public, the same being no longer used, needed or required for any municipal purposes, and that public hearing has been held on the disposal of the same pursuant to Section 364.7 of the Code of Iowa (2015), as amended.

SECTION 2: The Real Estate Purchase Agreement executed by Larry D. White and Lois M. White which is on file with the City Clerk of the City of Laurens, Iowa, should be accepted as final and that said real estate is hereby sold in accordance therewith.

SECTION 3: The Mayor and the City Clerk of the City of Laurens, are hereby authorized, directed and empowered to execute a Warranty Deed and the execution of any other documents necessary for completion of the conveyance of this property, and the payment of other costs incidental to this sale to Larry D. White and Lois M. White in the form as presented at the meeting pertaining to the real estate described in said Deeds and this Resolution and they are further authorized, directed and empowered to affix thereto the seal of the City of Laurens, Iowa, and to deliver the same to the said Larry D. White and Lois M. White upon receipt of the consideration provided for by said Real Estate Purchase Agreement heretofore approved by this Council.

PASSED and APPROVED this 18th day of July, 2016.

AYES: _____

NEYS: _____

OTHER: _____

Rod Johnson, Mayor

ATTEST:

Barbara Smith, City Clerk