

RESOLUTION 22-15

RESOLUTION DISPOSING OF CERTAIN REAL ESTATE TO CASEY'S MARKETING COMPANY AND DIRECTING THE EXECUTION OF A WARRANTY DEED AND THE EXECUTION OF ANY OTHER DOCUMENTS NECESSARY FOR COMPLETION OF THE CONVEYANCE OF THIS PROPERTY, AND THE PAYMENT OF OTHER COSTS INCIDENTAL TO THIS SALE

WHEREAS, the City of Laurens wishes to dispose of the property listed below under Iowa Code Chapter 15, Economic Development Authority:

Lot Fourteen (14) of Outlot "S", and Lot Two (2), of Block Twenty-four (24), Town of Laurens, Pocahontas County, Iowa; otherwise known as 512 West Main Street

A public purpose under Iowa Code Chapter 15 entitled, 'Economic Development Authority' will reasonably be accomplished by sale of the above described property to Casey's Marketing Company;

WHEREAS, by Resolution 19-15 entitled, " RESOLUTION SETTING DATE OF A PUBLIC HEARING SALE OF PROPERTY", the City Council of the City of Laurens, Iowa fixed the 20th day of April, 2015 at 5:05 PM as the time when and the Council Chambers in the City Hall in the City of Laurens, Iowa as the place where final action will be taken on the proposals to sell and dispose of said real estate to Casey's Marketing Company, and

WHEREAS, heretofore in a manner provided by law, Notice of Proposal to dispose of Real Estate and Public Hearing regarding said real estate was published in *The Laurens Sun*, a newspaper published in the City of Pocahontas, Iowa and having a general circulation in the City of Laurens, and

WHEREAS, said real estate should be sold and conveyed to Casey's Marketing Company for the sum of Twelve Thousand Five Hundred dollars (\$12,500) for said real estate, all in accordance with said proposals for the purchase of the same on file with the City Clerk of the City of Laurens, Iowa. Two Thousand Five Hundred dollars (\$2,500) of the aforementioned consideration shall be paid to the Laurens Industrial Foundation for additional property being sold in said written proposal.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurens, Iowa, as follows:

SECTION 1: The disposal of the aforesaid tract of real estate is in the best interests of the public, the same being no longer used, needed or required for any municipal purposes, and that public hearing has been held on the disposal of the same pursuant to Section 364.7 of the Code of Iowa (2015), as amended.

SECTION 2: The Real Estate Purchase Agreement executed by Casey's Marketing Company is on file with the City Clerk of the City of Laurens, Iowa, should be accepted as final and that said real estate is hereby sold in accordance therewith.

SECTION 3: The Mayor and the City Clerk of the City of Laurens, are hereby authorized, directed and empowered to execute a Warranty Deed and the execution of any other documents necessary for completion of the conveyance of this property, and the payment of other costs incidental to this sale to Casey's Marketing Company in the form as presented to the meeting to the real estate described in said Deeds and this Resolution and they are further authorized, directed and empowered to affix thereto the seal of the City of Laurens, Iowa, and to deliver the same to the said Casey's Marketing Company upon receipt of the consideration provided for by said Real Estate Purchase Agreement heretofore approved by this Council.

PASSED and APPROVED this 20th day of April, 2015.

AYES: \_\_\_\_\_

NEYS: \_\_\_\_\_

OTHER: \_\_\_\_\_

\_\_\_\_\_  
Rod Johnson, Mayor

ATTEST:

\_\_\_\_\_  
Barbara Smith, City Clerk