

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Laurens in POCAHONTAS County, Iowa
 will meet at City Hall, Council Chambers
 at 5:05 pm on May 19, 2014

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014
 by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
 Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	502,877		502,877
Less: Uncollected Property Taxes-Levy Year			0
Net Current Property Taxes	502,877	0	502,877
Delinquent Property Taxes			0
TIF Revenues	100,000	0	100,000
Other City Taxes	149,876		149,876
Licenses & Permits	2,650		2,650
Use of Money and Property	23,180		23,180
Intergovernmental	188,875	3,283	192,158
Charges for Services	1,118,116		1,118,116
Special Assessments			0
Miscellaneous	100,277		100,277
Other Financing Sources	1,057,676	9,000	1,066,676
Total Revenues and Other Sources	3,243,527	12,283	3,255,810
Expenditures & Other Financing Uses			
Public Safety	333,297		333,297
Public Works	183,522		183,522
Health and Social Services	0		0
Culture and Recreation	271,695	2,983	274,678
Community and Economic Development	48,600	116	48,716
General Government	131,379	-40	131,339
Debt Service	201,385	-3,410	197,975
Capital Projects	1,699,250	3,500	1,702,750
Total Government Activities Expenditures	2,869,128	3,149	2,872,277
Business Type / Enterprises	927,736	5,500	933,236
Total Gov Activities & Business Expenditures	3,796,864	8,649	3,805,513
Transfers Out	314,001		314,001
Total Expenditures/Transfers Out	4,110,865	8,649	4,119,514
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	-867,338	3,634	-863,704
Beginning Fund Balance July 1	1,878,141		1,878,141
Ending Fund Balance June 30	1,010,803	3,634	1,014,437

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:
 Revenues increased due to the SRF and CDBG funds that have been received this fiscal year and library farm rent was not added into original budget. Expenses increased due to the East and Veteran's Road project. This project was originally budgeted to be completed in Fiscal Year 13. There was nothing budgeted for this project for the current fiscal year.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Barbara Smith
 City Clerk/ Finance Officer Name