

Resolution 04-14

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Laurens, Iowa

The City Council will conduct a public hearing on the proposed Budget at Laurens City Hall
on 3/3/2014 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 22.00265
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-841-4526
phone number

Barbara Smith
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	589,060	502,877	438,795
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	589,060	502,877	438,795
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	100,000	91,809
Other City Taxes	6	126,719	149,876	132,503
Licenses & Permits	7	2,550	2,650	4,705
Use of Money and Property	8	25,090	23,180	27,206
Intergovernmental	9	201,124	188,875	456,284
Charges for Fees & Service	10	2,144,187	1,118,116	1,053,965
Special Assessments	11	0	0	5,416
Miscellaneous	12	87,500	100,277	94,597
Other Financing Sources	13	362,024	1,057,676	2,080,569
Total Revenues and Other Sources	14	3,638,254	3,243,527	4,385,849
Expenditures & Other Financing Uses				
Public Safety	15	373,784	333,297	273,814
Public Works	16	196,150	183,522	138,316
Health and Social Services	17	0	0	0
Culture and Recreation	18	245,721	271,695	259,446
Community and Economic Development	19	34,500	48,600	13,835
General Government	20	176,740	131,379	113,279
Debt Service	21	219,867	201,385	159,047
Capital Projects	22	0	1,699,250	114,265
Total Government Activities Expenditures	23	1,246,762	2,869,128	1,072,002
Business Type / Enterprises	24	913,190	927,736	1,696,197
Total ALL Expenditures	25	2,159,952	3,796,864	2,768,199
Transfers Out	26	362,024	314,001	461,860
Total ALL Expenditures/Transfers Out	27	2,521,976	4,110,865	3,230,059
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,116,278	-867,338	1,155,790
Beginning Fund Balance July 1	29	1,010,803	1,878,141	722,351
Ending Fund Balance June 30	30	2,127,081	1,010,803	1,878,141