

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Laurens in POCAHONTAS County, Iowa
will meet at City Hall, Council Chambers
at 5:00 pm on January 6, 2014
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 502,877	0	502,877
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 502,877	0	502,877
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 100,000	0	100,000
Other City Taxes	6 149,876	0	149,876
Licenses & Permits	7 3,350	-700	2,650
Use of Money and Property	8 5,680	17,500	23,180
Intergovernmental	9 183,747	5,128	188,875
Charges for Services	10 1,082,372	35,744	1,118,116
Special Assessments	11 0	0	0
Miscellaneous	12 104,360	-4,083	100,277
Other Financing Sources	13 262,102	795,574	1,057,676
Total Revenues and Other Sources	14 2,394,364	849,163	3,243,527
Expenditures & Other Financing Uses			
Public Safety	15 331,170	2,127	333,297
Public Works	16 188,219	-4,697	183,522
Health and Social Services	17 0	0	0
Culture and Recreation	18 244,294	27,401	271,695
Community and Economic Development	19 18,100	30,500	48,600
General Government	20 102,462	28,917	131,379
Debt Service	21 165,269	36,116	201,385
Capital Projects	22 0	1,699,250	1,699,250
Total Government Activities Expenditures	23 1,049,514	1,819,614	2,869,128
Business Type / Enterprises	24 955,483	-27,747	927,736
Total Gov Activities & Business Expenditures	25 2,004,997	1,791,867	3,796,864
Transfers Out	26 262,102	51,899	314,001
Total Expenditures/Transfers Out	27 2,267,099	1,843,766	4,110,865
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28 127,265	-994,603	-867,338
Beginning Fund Balance July 1	30 1,878,141	0	1,878,141
Ending Fund Balance June 30	31 2,005,406	-994,603	1,010,803

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Revenues increased due to the SRF and CDBG funds that have been received this fiscal year and library farm rent was not added into original budget. Expenses increased due to the East and Veteran's Road project. This project was originally budgeted to be completed in Fiscal Year 13. There was nothing budgeted for this project for the current fiscal year.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

City Clerk/Finance Officer